Memorandum of Understanding between the Government of the Republic of Croatia and the Government of the Republic of Slovenia

The Government of the Republic of Croatia and the Government of the Republic of Slovenia agree that the settlement for the transferred foreign currency savings of the Ljubljanska banka in Croatia will be found on the basis of the Agreement on Succession Issues (Annex C).

The Government of the Republic of Croatia and the Government of the Republic of Slovenia are determined to find a comprehensive solution for this issue as soon as possible. To this end, they will actively proceed with the continuation of negotiations under the auspices of the BIS in line with the Agreement on Succession Issues.

Pursuant to this MOU, and pending the resolution of this issue pursuant to paragraph 2 of this MOU, the Government of the Republic of Croatia will ensure the stay of all judicial proceedings initiated by two Croatian banks (ZaBa and PBZ) related to the transferred foreign currency savings. The Government of the Republic of Slovenia will ensure that LJB as the defendant in these proceedings agree to stay as well.

In addition, the Government of the Republic of Croatia shall ensure that with a view to resolving the above issue, no new judicial or other proceedings are initiated with regard to the issue defined in the first paragraph of this MOU.

The Government of the Republic of Slovenia undertakes to immediately initiate in the National Assembly the procedure for the ratification of the Treaty on the Accession of the Republic of Croatia to the EU with a view to complete the ratification process as soon as possible after the signature of this MOU.

This MOU shall enter into force on the day of receipt of the last notification through the diplomatic channels by which the Parties notify each other of the fulfilment of their respective internal procedures.

For the Government of the Republic of Croatia

For the Government of the Republic of Slovenia